

## California Pacific Charter Schools:

**California Pacific Charter – San Diego**  
**California Pacific Charter – LA**  
**California Pacific Charter – Sonoma**

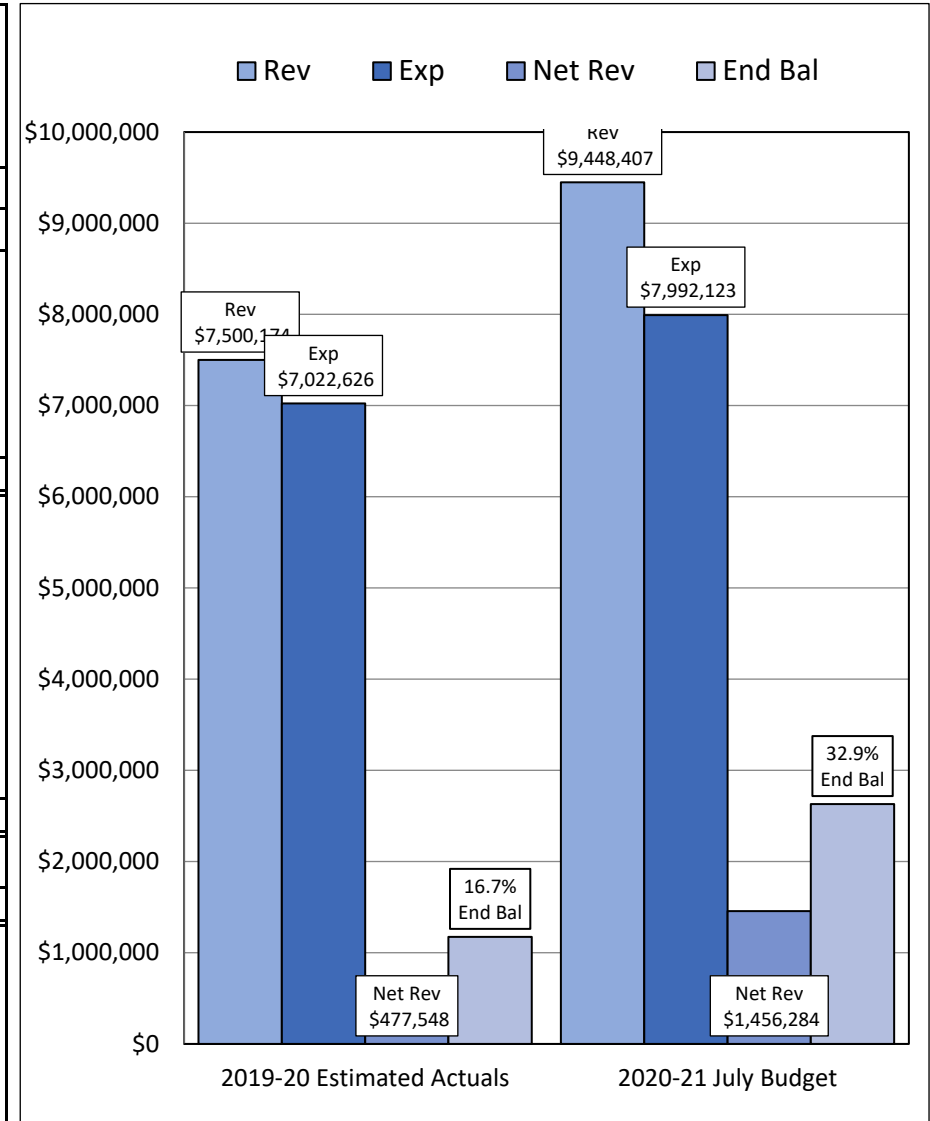
## **2020-21 July Budget**

# 2020-21 July Budget: Overall Summary

- **Each campus is doing well, and they are all projected to generate operating surpluses for 2020-21.**
- **Each school is also projected to remain fiscally stable and solvent for each of the next two fiscal years. ADA is projected to increase by at least 96.99 in 2020-21 – any additional growth over these ADA projections is likely to result in improved operations and larger surpluses than shown here.**
- Due to the general state of economic uncertainty and the rapidly changing funding updates being received, and following final state budget approval in August, we will provide a budget revision in August 2020 to reflect the newest funding updates and enrollment estimates.
- The LCFF has been calculated per the Governor's May budget revision which called for an overall 10% reduction in LCFF funding from FY19-20 levels. The final State Budget has yet to be determined; the Senate and Assembly both have their own budget proposals which will need to be reconciled with the Governor's proposal.
- All three schools were able to secure funding from the Payment Protection Program (PPP loan). San Diego and LA have already received the funds; however, Sonoma is currently in its final stages and has not yet received funds. These revenues are expected to be recognized in full in 2020-21 upon receipt of the forgiveness notification letter and have been included in federal funding.
- California Pacific Charter Schools does currently have a low-cost loan through the California School Finance Authority Charter School Revolving Loan Fund Program. The loan amount was approved in June 2019 for \$250,000 and the term is four years. Payments are made via LCFF deductions six times a year.
- A budget summary, budget detail, and enrollment projections, are included for each school in this report. The same information presented here is also then compiled into each authorizing district's requested reporting format, along with all other supplemental financial information required by each authorizer and will be certified by the CEO and delivered to each authorizer immediately following board approval.
- Beginning July 1, 2019 balances are preliminary and are subject to final legal review and approval.

**California Pacific Charter Schools (Combined)**  
**2020-21 July Budget**  
**BUDGET SUMMARY**

	2019-20 Estimated Actuals	2020-21 July Budget	Change
<b>Projected Enrollment:</b>	854	900	46
<b>Projected P-2 ADA:</b>	720.18	817.17	96.99
<b>Revenues:</b>			
General Purpose Entitlement	\$ 6,865,460	\$ 7,408,263	\$ 542,803
Federal Revenue	59,714	1,318,894	1,259,180
Other State Revenue	554,000	700,249	146,249
Other Local Revenue	21,000	21,000	-
<b>TTL Revenues</b>	<b>\$ 7,500,174</b>	<b>\$ 9,448,407</b>	<b>\$ 1,948,232</b>
<b>Expenditures:</b>			
Certificated Salaries	\$ 2,901,075	\$ 3,631,924	\$ 730,849
Non-Certificated Salaries	261,025	353,409	92,384
Benefits	1,127,359	1,574,633	447,274
Books/Supplies/Materials	924,738	656,975	(267,763)
Services/Operations	1,808,429	1,775,182	(33,247)
Capital Outlay	-	-	-
Other Outgo	-	-	-
<b>TTL Expenditures</b>	<b>\$ 7,022,626</b>	<b>\$ 7,992,123</b>	<b>\$ 969,497</b>
<b>Net Revenues</b>	<b>\$ 477,548</b>	<b>\$ 1,456,284</b>	<b>\$ 978,736</b>
<b>Beginning Balance July 1*</b>	<b>\$ 695,775</b>	<b>\$ 1,173,323</b>	
<b>Ending Balance June 30</b>	<b>\$ 1,173,323</b>	<b>\$ 2,629,608</b>	
<b>Ending Balance as % of Exp.:</b>	<b>16.7%</b>	<b>32.9%</b>	



\* Beginning fund balance is preliminary, subject to final legal review and approval.

**California Pacific Charter Schools (Combined)**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
Enrollment (CALPADS)	854	900	46	
Average Daily Attendance (P-2)	720.18	817.17	96.99	
<b>REVENUES</b>				
<b>General Purpose Entitlement</b>				
8011 General Purpose Block Grant	6,291,496	5,992,594	(298,902)	General Purpose Entitlement revenues increase with ADA but are offset by current proposed State budget cuts.
8012 Education Protection Account	140,442	163,434	22,992	
8096 Funding in Lieu of Property Taxes	433,522	1,252,235	818,713	
<b>TTL General Purpose Entitlement</b>	<b>6,865,460</b>	<b>7,408,263</b>	<b>542,803</b>	
<b>Federal Revenue</b>				
8181 Federal IDEA SpEd Revenue	59,714	68,793	9,079	ERMHS Federal Title I, CSI, Title II, COVID, & PPP
8182 SpEd - Discretionary Grants	-	9,610	9,610	
8290 Other Federal Revenue	-	1,240,491	1,240,491	
<b>TTL Federal Revenue</b>	<b>59,714</b>	<b>1,318,894</b>	<b>1,259,180</b>	
<b>Other State Revenue</b>				
8311 AB602 State SpEd Revenue	352,105	438,636	86,531	ERMHS State
8550 Mandated Cost Reimbursements	50,076	32,019	(18,057)	
8560 State Lottery Revenue	151,820	176,364	24,544	
8590 Other State Revenue	-	53,230	53,230	
<b>TTL Other State Revenue</b>	<b>554,000</b>	<b>700,249</b>	<b>146,249</b>	
<b>Other Local Revenue</b>				
8660 Interest Income	16,000	16,000	-	
8699 Other Revenue	5,000	3,221	(1,779)	
8791 Apportionment Transfer	-	1,779	1,779	
<b>TTL Other Local Revenue</b>	<b>21,000</b>	<b>21,000</b>	<b>-</b>	
<b>TTL REVENUES</b>	<b>7,500,174</b>	<b>9,448,407</b>	<b>1,948,232</b>	

**California Pacific Charter Schools (Combined)**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
<b>EXPENDITURES</b>				
<b>1000 - Certificated Salaries</b>				
1100 Teacher Compensation	2,490,356	3,153,741	663,385	
1300 Certificated Administrators	410,719	478,184	67,465	
<b>TTL Certificated Salaries</b>	<b>2,901,075</b>	<b>3,631,924</b>	<b>730,849</b>	Includes new positions
<b>2000 - Non - Certificated Salaries</b>				
2100 Instructional Aides	50,690	-	(50,690)	No instructional aides for 2020-21
2300 Classified Administrators	-	56,415	56,415	
2400 Clerical & Technical Staff	210,335	296,994	86,659	
<b>TTL Non - Certificated Salaries</b>	<b>261,025</b>	<b>353,409</b>	<b>92,384</b>	Includes Collaborative executive team
<b>3000 - Employee Benefits</b>				
3101 STRS Certificated	390,806	576,797	185,991	
3102 STRS Classified	-	13,313	13,313	
3301 OASDI/Medicare	70,758	265,476	194,718	
3302 OASDI/Medicare	19,968	20,928	960	
3401 Health Care Certificated	499,941	590,640	90,699	
3402 Health Care Classified	53,041	55,440	2,399	
3501 Unemployment Insurance	38,014	1,735	(36,279)	
3502 Unemployment Insurance	4,877	137	(4,740)	
3601 Workers' Comp Certificated	41,605	46,502	4,897	
3602 Workers' Comp Classified	3,915	3,666	(249)	
3901 Other Benefits Cert	2,717	-	(2,717)	
3902 Other Benefits Class	1,717	-	(1,717)	
<b>TTL Employee Benefits</b>	<b>1,127,359</b>	<b>1,574,633</b>	<b>447,274</b>	Benefits/rates per Strategic Staffing Plan

**California Pacific Charter Schools (Combined)**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
<b>4000 - Books/Supplies/Materials</b>				
4100 Textbooks & Core Curriculum	300,852	288,975	(11,877)	
4310 Materials & Supplies	378,396	294,000	(84,396)	
4320 Office Supplies	45,000	10,000	(35,000)	
4330 Meals & Events	4,822	8,000	3,178	
4390 Other Supplies	86,145	6,000	(80,145)	
4420 Non - Capitalized Technology	109,523	50,000	(59,523)	Decrease due in part to re-newed
<b>TTL Books/Supplies/Materials</b>	<b>924,738</b>	<b>656,975</b>	<b>(267,763)</b>	agreements at lower rates
<b>5000 - Services &amp; Operations</b>				
5100 Subagreements For Services	22,024	30,000	7,976	
5200 Travel & Conferences	79,760	45,000	(34,760)	
5210 Mileage Reimbursements	6,837	4,000	(2,837)	
5220 Lodging	201	100	(101)	
5300 Dues & Memberships	80,251	32,000	(48,251)	
5400 Insurance	68,965	35,775	(33,190)	
5510 Utilities (General)	5,000	4,976	(24)	
5610 Facility Rents & Leases	40,063	83,000	42,937	
5620 Equipment Leases	3,667	5,000	1,333	
5630 Maintenance & Repair	50	50	-	
5800 Professional Services - Non - instructional	262,269	197,358	(64,911)	
5810 Legal	5,804	75,000	69,196	
5820 Audit & CPA	2,885	9,400	6,515	
5825 DMS Business Services	219,292	278,727	59,435	
5830 Non - Instructional Software Licenses/Fees	25,191	6,000	(19,191)	
5835 Field Trips - Bus Transportations	10,531	8,000	(2,531)	
5840 Advertising & Recruitment	149,999	157,000	7,001	
5850 Oversight Fees	202,496	213,031	10,535	
5860 Service Fees	4,443	2,000	(2,443)	
5865 Collaborative Shared Services	520,354	477,000	(43,354)	\$530 per student/ \$477K CPCS total
5870 Livescan Fingerprinting	295	-	(295)	

**California Pacific Charter Schools (Combined)**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
5880 Instructional Vendors & Consultants	50,036	83,670	33,634	
5900 Communications	18,800	1,800	(17,000)	
5910 Telephone	2,099	1,200	(899)	
5920 Internet	7,572	8,321	749	
5930 Postage	15,000	16,774	1,774	
5990 PY Services Adjustments	4,545	-	(4,545)	
<b>TTL Services &amp; Operations</b>	<b>1,808,429</b>	<b>1,775,182</b>	<b>(33,247)</b>	
<b>TTL EXPENDITURES</b>	<b>7,022,626</b>	<b>7,992,123</b>	<b>969,497</b>	
<b>Revenues less Expenditures</b>	<b>477,548</b>	<b>1,456,284</b>	<b>978,736</b>	
<b>Beginning Fund Balance (Adjusted)*</b>	<b>695,775</b>	<b>1,173,323</b>		
<b>Net Revenues</b>	<b>477,548</b>	<b>1,456,284</b>		
<b>ENDING BALANCE</b>	<b>1,173,323</b>	<b>2,629,608</b>		
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>16.7%</b>	<b>32.9%</b>		

*\* Beginning fund balance is preliminary, subject to final legal review and approval.*

**California Pacific Charter Schools  
2020-21 July Budget  
ENROLLMENT AND A.D.A. ASSUMPTIONS**

	CPC-SD		CPC-LA		CPC-SO	
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total K-3	9	8.19	22	19.36	52	49.02
Total 4-6	16	14.56	23	20.24	54	50.03
Total 7-8	38	34.58	45	39.60	60	56.02
Total 9-12	229	208.39	224	197.12	128	120.06
<b>TTL Enrollment/ADA</b>	<b>292</b>	<b>265.72</b>	<b>314</b>	<b>276.32</b>	<b>294</b>	<b>275.13</b>
<b>ADA Ratio (average):</b>		<b>91.00%</b>		<b>84.62%</b>		<b>90.30%</b>
Transitional Kinder	-	-	-	-	5	5.00
Kinder	1	0.91	3	2.64	6	6.00
Grade 1	2	1.82	5	4.40	11	10.00
Grade 2	5	4.55	8	7.04	16	15.01
Grade 3	1	0.91	6	5.28	14	13.01
Grade 4	7	6.37	6	5.28	15	14.01
Grade 5	5	4.55	6	5.28	18	17.01
Grade 6	4	3.64	11	9.68	20	19.01
Grade 7	19	17.29	18	15.84	29	27.01
Grade 8	19	17.29	27	23.76	31	29.01
Grade 9	22	20.02	25	22.00	27	25.01
Grade 10	54	49.14	47	41.36	27	25.01
Grade 11	55	50.05	65	57.20	37	35.02
Grade 12	98	89.18	87	76.56	37	35.02
<b>TOTAL:</b>	<b>292</b>	<b>265.72</b>	<b>314</b>	<b>276.32</b>	<b>294</b>	<b>275.13</b>

<b>LCFF Unduplicated Calc:</b>			
CALPADS Enrollment	292	314	294
Unduplicated Count	99	110	139
Unduplicated % (1-Year):	33.90%	35.03%	47.24%



# California Pacific Charter School - San Diego

## 2020-21 July Budget - Summary Analysis



### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$766,759.

This is an increase of \$614,188 from the prior 2019-20 Estimated Actuals projected surplus of \$152,571.

This will allow California Pacific Charter School - San Diego to end this fiscal year with a balance of \$1,152,709, which is 43.6% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$671,206, or 24.5% of prior year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$48,301) lower than in the prior year, despite average daily attendance (ADA) increasing by 11.56.

The LCFF calculation includes an estimated overall 10% cut to LCFF funding from 2019-20 levels.

**Federal Revenues:** This consists of Title I & II "Every Student Succeeds Act" (ESSA) funding, Every Student Succeeds Act Comprehensive Support and Improvement (CSI) funding, federal special education, COVID-19 Relief Allocations, one-time Payment Protection Program (PPP) funds, and the federal Educationally Related Mental Health Services (ERMHS) Reimbursements.

Federal Revenues are projected at \$688,202 higher this year due to the CSI, COVID-19, and PPP all being new funding for 2020-21.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$31,305 higher than in the prior year, with much of this increase related to the state ERMHS Reimbursement.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$57,018, or 2.2% of prior year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$410,181 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

This includes estimated salaries for eight new positions, two of which are expected to be funded by federal CSI revenue.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

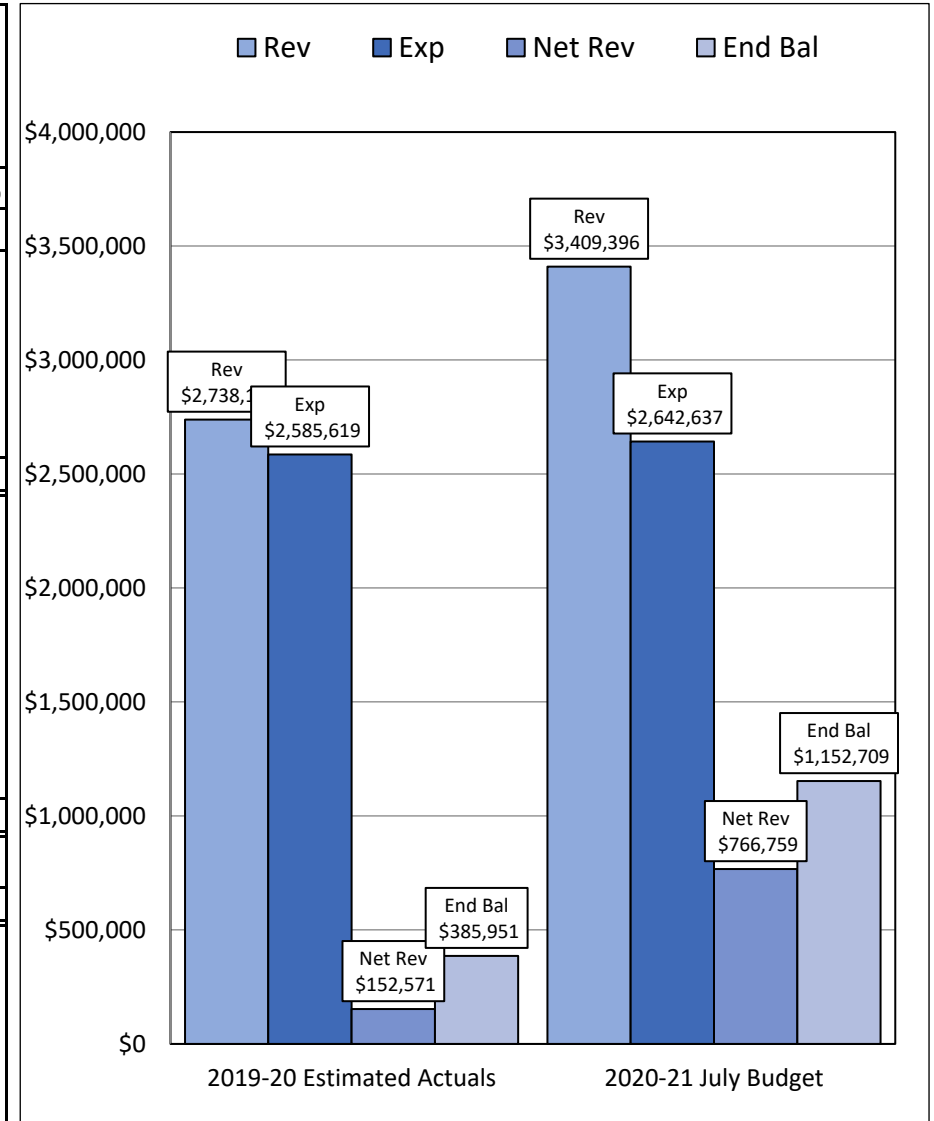
Books & Supplies costs are projected at (\$186,680) lower than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$166,483) lower than in the prior year.

**California Pacific Charter School - San Diego**  
**2020-21 July Budget**  
**BUDGET SUMMARY**

	2019-20 Estimated Actuals	2020-21 July Budget	Change
<b>Projected Enrollment:</b>	350	292	(58)
<b>Projected P-2 ADA:</b>	254.16	265.72	11.56
<b>Revenues:</b>			
General Purpose Entitlement	\$ 2,485,925	\$ 2,437,624	\$ (48,301)
Federal Revenue	27,851	716,053	688,202
Other State Revenue	207,635	238,940	31,305
Other Local Revenue	16,779	16,779	-
<b>TTL Revenues</b>	<b>\$ 2,738,190</b>	<b>\$ 3,409,396</b>	<b>\$ 671,206</b>
<b>Expenditures:</b>			
Certificated Salaries	\$ 986,374	\$ 1,255,171	\$ 268,797
Non-Certificated Salaries	98,093	127,835	29,742
Benefits	434,843	546,485	111,642
Books/Supplies/Materials	332,922	146,242	(186,680)
Services/Operations	733,387	566,904	(166,483)
Capital Outlay	-	-	-
Other Outgo	-	-	-
<b>TTL Expenditures</b>	<b>\$ 2,585,619</b>	<b>\$ 2,642,637</b>	<b>\$ 57,018</b>
<b>Net Revenues</b>	<b>\$ 152,571</b>	<b>\$ 766,759</b>	<b>\$ 614,188</b>
<b>Beginning Balance July 1*</b>	<b>\$ 233,380</b>	<b>\$ 385,951</b>	
<b>Ending Balance June 30</b>	<b>\$ 385,951</b>	<b>\$ 1,152,709</b>	
<b>Ending Balance as % of Exp.:</b>	<b>14.9%</b>	<b>43.6%</b>	



\* Beginning fund balance is preliminary, subject to final legal review and approval.

**California Pacific Charter School - San Diego**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
Enrollment (CALPADS)	350	292	(58)	
Average Daily Attendance (P-2)	254.16	265.72	11.56	
<b>REVENUES</b>				
<b>General Purpose Entitlement</b>				
8011 General Purpose Block Grant	2,188,453	2,194,374	5,921	General Purpose Entitlement revenues increase with ADA but are offset by current proposed State budget cuts.
8012 Education Protection Account	49,968	53,144	3,176	
8096 Funding in Lieu of Property Taxes	247,504	190,106	(57,398)	
<b>TTL General Purpose Entitlement</b>	<b>2,485,925</b>	<b>2,437,624</b>	<b>(48,301)</b>	
<b>Federal Revenue</b>				
8181 Federal IDEA SpEd Revenue	27,851	32,596	4,745	ERMHS Federal Title I, CSI, Title II, COVID, & PPP
8182 SpEd - Discretionary Grants	-	3,125	3,125	
8290 Other Federal Revenue	-	680,332	680,332	
<b>TTL Federal Revenue</b>	<b>27,851</b>	<b>716,053</b>	<b>688,202</b>	
<b>Other State Revenue</b>				
8311 AB602 State SpEd Revenue	125,279	153,619	28,340	ERMHS State
8550 Mandated Cost Reimbursements	28,338	10,673	(17,665)	
8560 State Lottery Revenue	54,018	57,339	3,321	
8590 Other State Revenue	-	17,309	17,309	
<b>TTL Other State Revenue</b>	<b>207,635</b>	<b>238,940</b>	<b>31,305</b>	
<b>Other Local Revenue</b>				
8660 Interest Income	15,000	15,000	-	
8699 Other Revenue	1,779	-	(1,779)	
8791 Apportionment Transfer	-	1,779	1,779	
<b>TTL Other Local Revenue</b>	<b>16,779</b>	<b>16,779</b>	<b>-</b>	
<b>TTL REVENUES</b>	<b>2,738,190</b>	<b>3,409,396</b>	<b>671,206</b>	

**California Pacific Charter School - San Diego**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
<b>EXPENDITURES</b>				
<b>1000 - Certificated Salaries</b>				
1100 Teacher Compensation	840,240	1,085,033	244,793	
1300 Certificated Administrators	146,134	170,138	24,004	
<b>TTL Certificated Salaries</b>	<b>986,374</b>	<b>1,255,171</b>	<b>268,797</b>	Includes new positions
<b>2000 - Non - Certificated Salaries</b>				
2100 Instructional Aides	-	-	-	
2300 Classified Administrators	-	21,579	21,579	
2400 Clerical & Technical Staff	98,093	106,256	8,163	
<b>TTL Non - Certificated Salaries</b>	<b>98,093</b>	<b>127,835</b>	<b>29,742</b>	Includes Collaborative executive team
<b>3000 - Employee Benefits</b>				
3101 STRS Certificated	168,261	199,222	30,961	
3102 STRS Classified	-	4,737	4,737	
3301 OASDI/Medicare	16,786	92,738	75,952	
3302 OASDI/Medicare	7,504	7,446	(58)	
3401 Health Care Certificated	183,371	204,413	21,042	
3402 Health Care Classified	25,824	19,726	(6,098)	
3501 Unemployment Insurance	13,356	606	(12,750)	
3502 Unemployment Insurance	932	49	(883)	
3601 Workers' Comp Certificated	16,163	16,244	81	
3602 Workers' Comp Classified	1,471	1,304	(167)	
3901 Other Benefits Cert	335	-	(335)	
3902 Other Benefits Class	840	-	(840)	
<b>TTL Employee Benefits</b>	<b>434,843</b>	<b>546,485</b>	<b>111,642</b>	Benefits/rates per Strategic Staffing Plan

**California Pacific Charter School - San Diego**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
<b>4000 - Books/Supplies/Materials</b>				
4100 Textbooks & Core Curriculum	245,000	106,047	(138,953)	
4310 Materials & Supplies	25,000	10,000	(15,000)	
4320 Office Supplies	16,227	3,558	(12,669)	
4330 Meals & Events	1,812	2,846	1,034	
4390 Other Supplies	10,946	6,000	(4,946)	
4420 Non - Capitalized Technology	33,937	17,790	(16,147)	Decrease due in part to re-newed
<b>TTL Books/Supplies/Materials</b>	<b>332,922</b>	<b>146,242</b>	<b>(186,680)</b>	agreements at lower rates
<b>5000 - Services &amp; Operations</b>				
5100 Subagreements For Services	9,152	10,674	1,522	
5200 Travel & Conferences	31,408	14,616	(16,792)	
5210 Mileage Reimbursements	6,420	4,000	(2,420)	
5220 Lodging	201	100	(101)	
5300 Dues & Memberships	65,000	11,386	(53,614)	
5400 Insurance	-	12,729	12,729	
5510 Utilities (General)	1,803	1,779	(24)	
5610 Facility Rents & Leases	17,309	29,531	12,222	
5620 Equipment Leases	2,500	1,779	(721)	
5630 Maintenance & Repair	50	50	-	
5800 Professional Services - Non - instructional	140,329	80,000	(60,329)	
5810 Legal	1,000	26,685	25,685	
5820 Audit & CPA	-	3,345	3,345	
5825 DMS Business Services	79,280	100,577	21,297	
5830 Non - Instructional Software Licenses/Fees	13,535	-	(13,535)	
5835 Field Trips - Bus Transportations	64	2,846	2,782	
5840 Advertising & Recruitment	54,090	56,050	1,960	
5850 Oversight Fees	73,021	33,374	(39,647)	1% of revenue
5860 Service Fees	3,743	712	(3,031)	
5865 Collaborative Shared Services	188,122	154,760	(33,362)	\$530 per student/ \$477K CPCS total
5870 Livescan Fingerprinting	233	-	(233)	

**California Pacific Charter School - San Diego**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
5880 Instructional Vendors & Consultants	20,838	9,472	(11,366)	
5900 Communications	6,779	640	(6,139)	
5910 Telephone	2,099	1,200	(899)	
5920 Internet	6,457	5,100	(1,357)	
5930 Postage	5,409	5,500	91	
5990 PY Services Adjustments	4,545	-	(4,545)	
<b>TTL Services &amp; Operations</b>	<b>733,387</b>	<b>566,904</b>	<b>(166,483)</b>	
<b>TTL EXPENDITURES</b>	<b>2,585,619</b>	<b>2,642,637</b>	<b>57,018</b>	
<b>Revenues less Expenditures</b>	<b>152,571</b>	<b>766,759</b>	<b>614,188</b>	
<b>Beginning Fund Balance (Adjusted)*</b>	<b>233,380</b>	<b>385,951</b>		
<b>Net Revenues</b>	<b>152,571</b>	<b>766,759</b>		
<b>ENDING BALANCE</b>	<b>385,951</b>	<b>1,152,709</b>		
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>14.9%</b>	<b>43.6%</b>		

*\* Beginning fund balance is preliminary, subject to final legal review and approval.*

# California Pacific Charter School - LA

## 2020-21 July Budget - Summary Analysis



### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$456,453.

This is an increase of \$256,286 from the prior 2019-20 Estimated Actuals projected surplus of \$200,167.

This will allow California Pacific Charter School - LA to end this fiscal year with a balance of \$903,767, which is 32.0% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$327,736, or 11.1% of prior year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$135,448) lower than in the prior year, due in part to average daily attendance (ADA) decreasing by 5.92.

The LCFF calculation includes an estimated overall 10% cut to LCFF funding from 2019-20 levels.

**Federal Revenues:** This consists of Title I & II "Every Student Succeeds Act" (ESSA) funding, Every Student Succeeds Act Comprehensive Support and Improvement (CSI) funding, federal special education, COVID-19 Relief Allocations, one-time Payment Protection Program (PPP) funds, and the federal Educationally Related Mental Health Services (ERMHS) Reimbursements.

Federal Revenues are projected at \$421,766 higher this year due to the CSI, COVID-19, and PPP all being new funding for 2020-21.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$41,418 higher than in the prior year.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$71,450, or 2.6% of prior year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$210,769 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

This includes estimated salaries for eight new positions, two of which are expected to be funded by federal CSI revenue.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

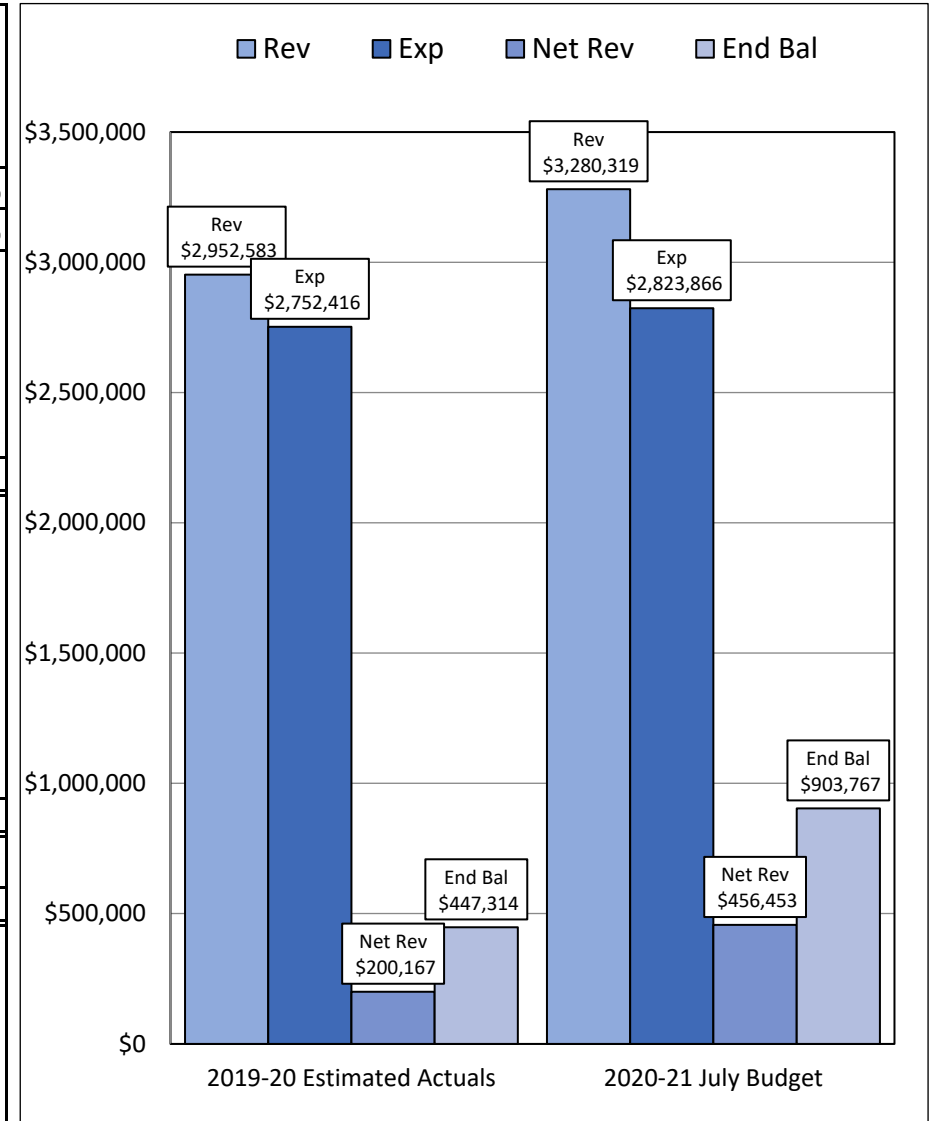
Books & Supplies costs are projected at (\$149,617) lower than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$10,298 higher than in the prior year.

**California Pacific Charter School - LA**  
**2020-21 July Budget**  
**BUDGET SUMMARY**

	2019-20 Estimated Actuals	2020-21 July Budget	Change
<b>Projected Enrollment:</b>	326	314	(12)
<b>Projected P-2 ADA:</b>	282.24	276.32	(5.92)
<b>Revenues:</b>			
General Purpose Entitlement	\$ 2,698,984	\$ 2,563,536	\$ (135,448)
Federal Revenue	31,863	453,629	421,766
Other State Revenue	219,276	260,694	41,418
Other Local Revenue	2,460	2,460	-
<b>TTL Revenues</b>	<b>\$ 2,952,583</b>	<b>\$ 3,280,319</b>	<b>\$ 327,736</b>
<b>Expenditures:</b>			
Certificated Salaries	\$ 1,218,616	\$ 1,327,189	\$ 108,573
Non-Certificated Salaries	116,785	139,163	22,378
Benefits	498,418	578,237	79,819
Books/Supplies/Materials	291,665	142,048	(149,617)
Services/Operations	626,932	637,230	10,298
Capital Outlay	-	-	-
Other Outgo	-	-	-
<b>TTL Expenditures</b>	<b>\$ 2,752,416</b>	<b>\$ 2,823,866</b>	<b>\$ 71,450</b>
<b>Net Revenues</b>	<b>\$ 200,167</b>	<b>\$ 456,453</b>	<b>\$ 256,286</b>
<b>Beginning Balance July 1*</b>	<b>\$ 247,147</b>	<b>\$ 447,314</b>	
<b>Ending Balance June 30</b>	<b>\$ 447,314</b>	<b>\$ 903,767</b>	
<b>Ending Balance as % of Exp.:</b>	<b>16.3%</b>	<b>32.0%</b>	



\* Beginning fund balance is preliminary, subject to final legal review and approval.



**California Pacific Charter School - LA**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
Enrollment (CALPADS)	326	314	(12)	
Average Daily Attendance (P-2)	282.24	276.32	(5.92)	
<b>REVENUES</b>				
<b>General Purpose Entitlement</b>				
8011 General Purpose Block Grant	2,573,681	2,393,339	(180,342)	General Purpose Entitlement revenues increase with ADA but are offset by current proposed State budget cuts.
8012 Education Protection Account	55,048	55,264	216	
8096 Funding in Lieu of Property Taxes	70,255	114,933	44,678	
<b>TTL General Purpose Entitlement</b>	<b>2,698,984</b>	<b>2,563,536</b>	<b>(135,448)</b>	
<b>Federal Revenue</b>				
8181 Federal IDEA SpEd Revenue	31,863	36,197	4,334	ERMHS Federal Title I, CSI, Title II, COVID, & PPP
8182 SpEd - Discretionary Grants	-	3,250	3,250	
8290 Other Federal Revenue	-	414,182	414,182	
<b>TTL Federal Revenue</b>	<b>31,863</b>	<b>453,629</b>	<b>421,766</b>	
<b>Other State Revenue</b>				
8311 AB602 State SpEd Revenue	138,025	172,406	34,381	ERMHS State
8550 Mandated Cost Reimbursements	21,738	10,673	(11,065)	
8560 State Lottery Revenue	59,513	59,616	103	
8590 Other State Revenue	-	17,999	17,999	
<b>TTL Other State Revenue</b>	<b>219,276</b>	<b>260,694</b>	<b>41,418</b>	
<b>Other Local Revenue</b>				
8660 Interest Income	500	500	-	
8699 Other Revenue	1,960	1,960	-	
8791 Apportionment Transfer	-	-	-	
<b>TTL Other Local Revenue</b>	<b>2,460</b>	<b>2,460</b>	<b>-</b>	
<b>TTL REVENUES</b>	<b>2,952,583</b>	<b>3,280,319</b>	<b>327,736</b>	

**California Pacific Charter School - LA**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
<b>EXPENDITURES</b>				
<b>1000 - Certificated Salaries</b>				
1100 Teacher Compensation	1,057,614	1,139,741	82,127	
1300 Certificated Administrators	161,002	187,448	26,446	
<b>TTL Certificated Salaries</b>	<b>1,218,616</b>	<b>1,327,189</b>	<b>108,573</b>	Includes new positions
<b>2000 - Non - Certificated Salaries</b>				
2100 Instructional Aides	50,690	-	(50,690)	No instructional aides for 2020-21
2300 Classified Administrators	-	22,566	22,566	
2400 Clerical & Technical Staff	66,095	116,597	50,502	
<b>TTL Non - Certificated Salaries</b>	<b>116,785</b>	<b>139,163</b>	<b>22,378</b>	Includes Collaborative executive team
<b>3000 - Employee Benefits</b>				
3101 STRS Certificated	210,917	210,566	(351)	
3102 STRS Classified	-	5,219	5,219	
3301 OASDI/Medicare	16,980	97,989	81,009	
3302 OASDI/Medicare	8,934	8,204	(730)	
3401 Health Care Certificated	206,666	215,232	8,566	
3402 Health Care Classified	12,817	21,732	8,915	
3501 Unemployment Insurance	18,134	640	(17,494)	
3502 Unemployment Insurance	3,450	54	(3,396)	
3601 Workers' Comp Certificated	17,565	17,164	(401)	
3602 Workers' Comp Classified	1,752	1,437	(315)	
3901 Other Benefits Cert	339	-	(339)	
3902 Other Benefits Class	864	-	(864)	
<b>TTL Employee Benefits</b>	<b>498,418</b>	<b>578,237</b>	<b>79,819</b>	Benefits/rates per Strategic Staffing Plan

**California Pacific Charter School - LA**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
<b>4000 - Books/Supplies/Materials</b>				
4100 Textbooks & Core Curriculum	1,569	111,392	109,823	
4310 Materials & Supplies	196,838	4,000	(192,838)	
4320 Office Supplies	18,258	3,920	(14,338)	
4330 Meals & Events	-	3,136	3,136	
4390 Other Supplies	75,000	-	(75,000)	
4420 Non - Capitalized Technology	-	19,600	19,600	Decrease due in part to re-newed
<b>TTL Books/Supplies/Materials</b>	<b>291,665</b>	<b>142,048</b>	<b>(149,617)</b>	agreements at lower rates
<b>5000 - Services &amp; Operations</b>				
5100 Subagreements For Services	11,060	11,760	700	
5200 Travel & Conferences	18,258	15,340	(2,918)	
5210 Mileage Reimbursements	-	-	-	
5220 Lodging	-	-	-	
5300 Dues & Memberships	11,653	12,544	891	
5400 Insurance	65,881	14,024	(51,857)	
5510 Utilities (General)	2,029	2,029	-	
5610 Facility Rents & Leases	11,538	32,536	20,998	
5620 Equipment Leases	232	1,960	1,728	
5630 Maintenance & Repair	-	-	-	
5800 Professional Services - Non - instructional	31,008	73,474	42,466	
5810 Legal	3,671	29,400	25,729	
5820 Audit & CPA	2,885	3,685	800	
5825 DMS Business Services	89,259	96,769	7,510	
5830 Non - Instructional Software Licenses/Fees	8,098	4,000	(4,098)	
5835 Field Trips - Bus Transportations	327	3,136	2,809	
5840 Advertising & Recruitment	60,859	53,250	(7,609)	
5850 Oversight Fees	82,158	96,395	14,237	3% of revenue
5860 Service Fees	500	784	284	
5865 Collaborative Shared Services	211,802	166,420	(45,382)	\$530 per student/ \$477K CPCS total
5870 Livescan Fingerprinting	-	-	-	

**California Pacific Charter School - LA**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
5880 Instructional Vendors & Consultants	2,000	10,199	8,199	
5900 Communications	7,628	706	(6,922)	
5910 Telephone	-	-	-	
5920 Internet	-	1,960	1,960	
5930 Postage	6,086	6,860	774	
5990 PY Services Adjustments	-	-	-	
<b>TTL Services &amp; Operations</b>	<b>626,932</b>	<b>637,230</b>	<b>10,298</b>	
<b>TTL EXPENDITURES</b>	<b>2,752,416</b>	<b>2,823,866</b>	<b>71,450</b>	
<b>Revenues less Expenditures</b>	<b>200,167</b>	<b>456,453</b>	<b>256,286</b>	
<b>Beginning Fund Balance (Adjusted)*</b>	<b>247,147</b>	<b>447,314</b>		
<b>Net Revenues</b>	<b>200,167</b>	<b>456,453</b>		
<b>ENDING BALANCE</b>	<b>447,314</b>	<b>903,767</b>		
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>16.3%</b>	<b>32.0%</b>		

*\* Beginning fund balance is preliminary, subject to final legal review and approval.*

## California Pacific Charter School - Sonoma

### 2020-21 July Budget - Summary Analysis



#### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$233,072.

This is an increase of \$108,261 from the prior 2019-20 Estimated Actuals projected surplus of \$124,811.

This will allow California Pacific Charter School - Sonoma to end this fiscal year with a balance of \$573,131, which is 22.7% of annual expenditures.

#### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$949,290, or 52.5% of prior year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$726,552 higher than in the prior year, due to average daily attendance (ADA) increasing by 91.35.

However, the LCFF calculation includes an estimated overall 10% cut to LCFF funding from 2019-20 levels.

**Federal Revenues:** This consists of Title I & II "Every Student Succeeds Act" (ESSA) funding, federal special education, COVID-19 Relief Allocations, one-time Payment Protection Program (PPP) funds, and the federal Educationally Related Mental Health Services (ERMHS) Reimbursements. Unlike the other schools, Sonoma is not anticipating revenue related to the Every Student Succeeds Act Comprehensive Support and Improvement (CSI) funding.

Federal Revenues are projected at \$149,213 higher this year due to the COVID-19 and PPP all being new funding for 2020-21.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$73,525 higher than in the prior year.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

#### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$841,028, or 49.9% of prior year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$649,556 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

This includes estimated salaries for eight new positions.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

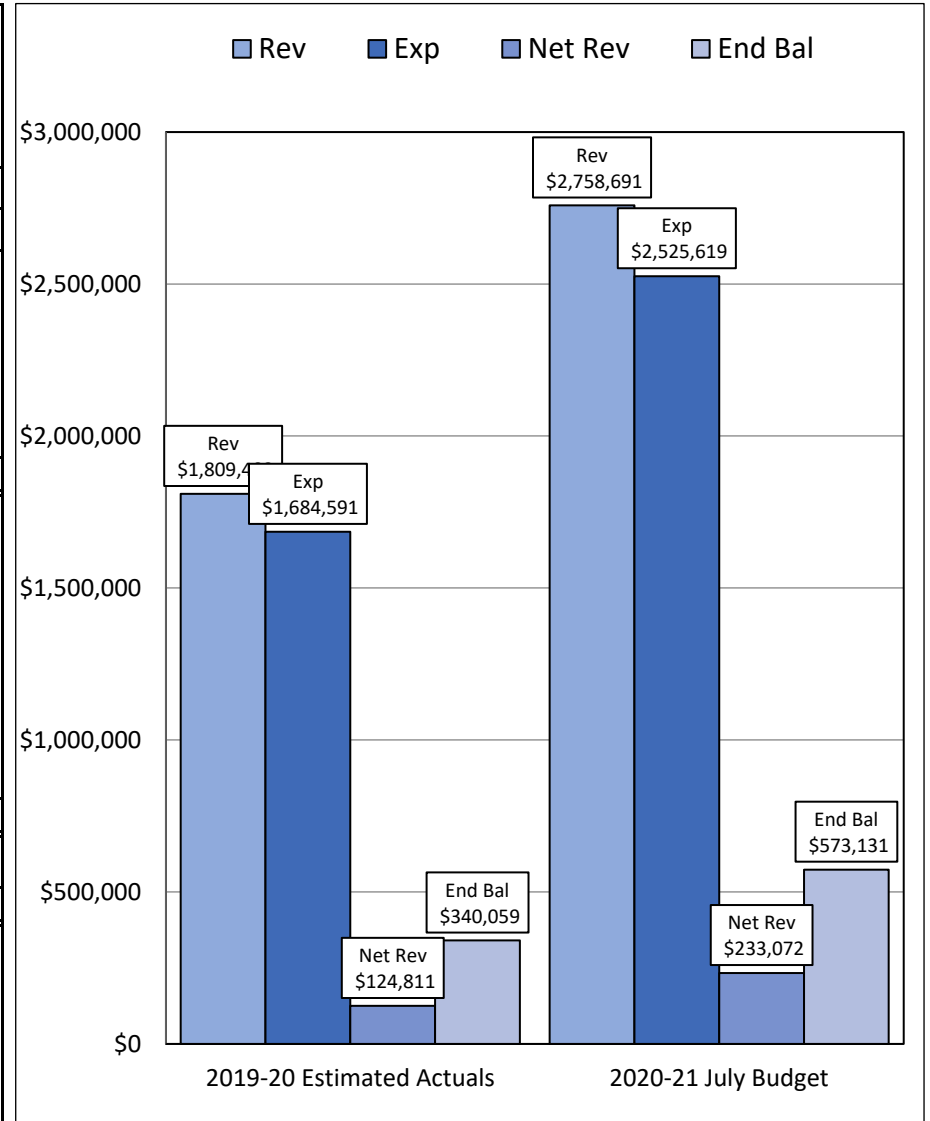
Books & Supplies costs are projected at \$68,534 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$122,938 higher than in the prior year.

**California Pacific Charter School - Sonoma  
2020-21 July Budget  
BUDGET SUMMARY**

	2019-20 Estimated Actuals	2020-21 July Budget	Change
<b>Projected Enrollment:</b>	178	294	116
<b>Projected P-2 ADA:</b>	183.78	275.13	91.35
<b>Revenues:</b>			
General Purpose Entitlement	\$ 1,680,551	\$ 2,407,103	\$ 726,552
Federal Revenue	-	149,213	149,213
Other State Revenue	127,090	200,615	73,525
Other Local Revenue	1,761	1,761	-
<b>TTL Revenues</b>	<b>\$ 1,809,402</b>	<b>\$ 2,758,691</b>	<b>\$ 949,290</b>
<b>Expenditures:</b>			
Certificated Salaries	\$ 696,085	\$ 1,049,564	\$ 353,479
Non-Certificated Salaries	46,147	86,411	40,264
Benefits	194,098	449,911	255,813
Books/Supplies/Materials	300,151	368,685	68,534
Services/Operations	448,110	571,048	122,938
Capital Outlay	-	-	-
Other Outgo	-	-	-
<b>TTL Expenditures</b>	<b>\$ 1,684,591</b>	<b>\$ 2,525,619</b>	<b>\$ 841,028</b>
<b>Net Revenues</b>	<b>\$ 124,811</b>	<b>\$ 233,072</b>	<b>\$ 108,261</b>
<b>Beginning Balance July 1*</b>	<b>\$ 215,248</b>	<b>\$ 340,059</b>	
<b>Ending Balance June 30</b>	<b>\$ 340,059</b>	<b>\$ 573,131</b>	
<b>Ending Balance as % of Exp.:</b>	<b>20.2%</b>	<b>22.7%</b>	



**California Pacific Charter School - Sonoma**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
Enrollment (CALPADS)	178	294	116	
Average Daily Attendance (P-2)	183.78	275.13	91.35	
<b>REVENUES</b>				
<b>General Purpose Entitlement</b>				
8011 General Purpose Block Grant	1,529,362	1,404,881	(124,481)	General Purpose Entitlement revenues increase with ADA but are offset by current proposed State budget cuts.
8012 Education Protection Account	35,426	55,026	19,600	
8096 Funding in Lieu of Property Taxes	115,763	947,196	831,433	
<b>TTL General Purpose Entitlement</b>	<b>1,680,551</b>	<b>2,407,103</b>	<b>726,552</b>	
<b>Federal Revenue</b>				
8181 Federal IDEA SpEd Revenue	-	-	-	ERMHS Federal Title I, Title II, COVID, & PPP
8182 SpEd - Discretionary Grants	-	3,236	3,236	
8290 Other Federal Revenue	-	145,977	145,977	
<b>TTL Federal Revenue</b>	<b>-</b>	<b>149,213</b>	<b>149,213</b>	
<b>Other State Revenue</b>				
8311 AB602 State SpEd Revenue	88,801	112,611	23,810	ERMHS State
8550 Mandated Cost Reimbursements	-	10,673	10,673	
8560 State Lottery Revenue	38,289	59,409	21,120	
8590 Other State Revenue	-	17,922	17,922	
<b>TTL Other State Revenue</b>	<b>127,090</b>	<b>200,615</b>	<b>73,525</b>	
<b>Other Local Revenue</b>				
8660 Interest Income	500	500	-	
8699 Other Revenue	1,261	1,261	-	
8791 Apportionment Transfer	-	-	-	
<b>TTL Other Local Revenue</b>	<b>1,761</b>	<b>1,761</b>	<b>-</b>	
<b>TTL REVENUES</b>	<b>1,809,402</b>	<b>2,758,691</b>	<b>949,290</b>	

**California Pacific Charter School - Sonoma**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
<b>EXPENDITURES</b>				
<b>1000 - Certificated Salaries</b>				
1100 Teacher Compensation	592,502	928,966	336,464	
1300 Certificated Administrators	103,583	120,598	17,015	
<b>TTL Certificated Salaries</b>	<b>696,085</b>	<b>1,049,564</b>	<b>353,479</b>	Includes new positions
<b>2000 - Non - Certificated Salaries</b>				
2100 Instructional Aides	-	-	-	
2300 Classified Administrators	-	12,270	12,270	
2400 Clerical & Technical Staff	46,147	74,141	27,994	
<b>TTL Non - Certificated Salaries</b>	<b>46,147</b>	<b>86,411</b>	<b>40,264</b>	Includes Collaborative executive team
<b>3000 - Employee Benefits</b>				
3101 STRS Certificated	11,628	167,009	155,381	
3102 STRS Classified	-	3,357	3,357	
3301 OASDI/Medicare	36,992	74,749	37,757	
3302 OASDI/Medicare	3,530	5,278	1,748	
3401 Health Care Certificated	109,904	170,995	61,091	
3402 Health Care Classified	14,400	13,982	(418)	
3501 Unemployment Insurance	6,524	489	(6,035)	
3502 Unemployment Insurance	495	34	(461)	
3601 Workers' Comp Certificated	7,877	13,093	5,216	
3602 Workers' Comp Classified	692	925	233	
3901 Other Benefits Cert	2,043	-	(2,043)	
3902 Other Benefits Class	13	-	(13)	
<b>TTL Employee Benefits</b>	<b>194,098</b>	<b>449,911</b>	<b>255,813</b>	Benefits/rates per Strategic Staffing Plan



**California Pacific Charter School - Sonoma**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
<b>4000 - Books/Supplies/Materials</b>				
4100 Textbooks & Core Curriculum	54,283	71,536	17,253	
4310 Materials & Supplies	156,558	280,000	123,442	
4320 Office Supplies	10,515	2,522	(7,993)	
4330 Meals & Events	3,010	2,018	(992)	
4390 Other Supplies	199	-	(199)	
4420 Non - Capitalized Technology	75,586	12,610	(62,976)	Decrease due in part to re-newed
<b>TTL Books/Supplies/Materials</b>	<b>300,151</b>	<b>368,685</b>	<b>68,534</b>	agreements at lower rates
<b>5000 - Services &amp; Operations</b>				
5100 Subagreements For Services	1,812	7,566	5,754	
5200 Travel & Conferences	30,094	15,044	(15,050)	
5210 Mileage Reimbursements	417	-	(417)	
5220 Lodging	-	-	-	
5300 Dues & Memberships	3,598	8,070	4,472	
5400 Insurance	3,084	9,022	5,938	
5510 Utilities (General)	1,168	1,168	-	
5610 Facility Rents & Leases	11,216	20,933	9,717	
5620 Equipment Leases	935	1,261	326	
5630 Maintenance & Repair	-	-	-	
5800 Professional Services - Non - instructional	90,932	43,884	(47,048)	
5810 Legal	1,133	18,915	17,782	
5820 Audit & CPA	-	2,371	2,371	
5825 DMS Business Services	50,753	81,381	30,628	
5830 Non - Instructional Software Licenses/Fees	3,558	2,000	(1,558)	
5835 Field Trips - Bus Transportations	10,140	2,018	(8,122)	
5840 Advertising & Recruitment	35,050	47,700	12,650	
5850 Oversight Fees	47,317	83,262	35,945	3% of revenue
5860 Service Fees	200	504	304	
5865 Collaborative Shared Services	120,430	155,820	35,390	\$530 per student/ \$477K CPCS total
5870 Livescan Fingerprinting	62	-	(62)	

**California Pacific Charter School - Sonoma**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
5880 Instructional Vendors & Consultants	27,198	64,000	36,802	
5900 Communications	4,393	454	(3,939)	
5910 Telephone	-	-	-	
5920 Internet	1,115	1,261	146	
5930 Postage	3,505	4,414	909	
5990 PY Services Adjustments	-	-	-	
<b>TTL Services &amp; Operations</b>	<b>448,110</b>	<b>571,048</b>	<b>122,938</b>	
<b>TTL EXPENDITURES</b>	<b>1,684,591</b>	<b>2,525,619</b>	<b>841,028</b>	
<b>Revenues less Expenditures</b>	<b>124,811</b>	<b>233,072</b>	<b>108,261</b>	
<b>Beginning Fund Balance (Adjusted)*</b>	<b>215,248</b>	<b>340,059</b>		
<b>Net Revenues</b>	<b>124,811</b>	<b>233,072</b>		
<b>ENDING BALANCE</b>	<b>340,059</b>	<b>573,131</b>		
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>20.2%</b>	<b>22.7%</b>		

*\* Beginning fund balance is preliminary, subject to final legal review and approval.*